LETTER OF REFERENCE

TO: 319 SCHEMEHORN STREET CONDOMINIUM BOARD

FROM: NOEL ALLEN – TREASURER, 540 WEST 28TH STREET CORPORATION

DATE: JANUARY 27, 2021

REM was awarded the contract for the building in 2020 and 2021 the first full year in management of the building. They quickly took over the management of the building, working closely with the building employees and outside contractors in understanding the needs and finances of the building, allowing for a smooth transition. I have found them to be very hands on and balanced in their understanding with the needs of the building with the cost implications of their recommendations.

I have worked closely with them in development of the 2021 budget and find them professional and am pleased in their diligence to develop a responsible budget for our Board. They have brought relevant experience as building managers and helpful in highlighting areas where costs can be reduced with the understanding of risks.

I have found the team at REM to be very accessible, eager to be helpful and enjoyable to work with.