

March 27, 2015

Rick Elezi
C/O REM Residential
36 W. 37th Street, 8th Floor
New York, N.Y. 10018

Dear Rick:

I am writing this letter to express how impressed our building partnership is with the wonderful service REM has provided us over the past year with regard to the day-to-day management duties of our rental property in New York City.

When the partnership began to search for a new management firm, REM was recommended to us by a large, highly reputable, full-service brokerage firm in Manhattan. This firm is considered the gold standard by anyone that knows anything about the New York City commercial real estate market.

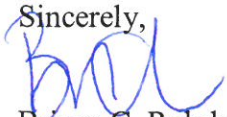
After interviewing you, we asked if we could be provided some references for us to speak with. All of the references were very complimentary of REM's hands-on management style and ability to manage properties of varying sizes and tenant dynamics.

We have found all of the wonderful comments that were made to be more than true as REM has rectified several serious issues we had with our property quickly and efficiently. The speed at which the problems were addressed and remedied is indicative of an organization that is well-staffed, managed and educated with regard to New York City landlord-tenant matters.

REM has managed several significant renovation projects on our behalf with an extremely high level of efficiency and professionalism. The office staff is pleasant to speak with, our calls are typically returned promptly and we are always kept informed with regard to matters such as lease renewals and market conditions in relation to rental rate increases.

I would recommend REM to any property owner that wishes to retain the services of a top-notch, professional property management firm that truly follows through on everything that it is supposed to.

Sincerely,



Brison C. Rohrbach